# Thiagarajar College of Engineering,

## **Madurai-625015**

# Remuneration Policy for Consultancy, Testing and Sponsored Research projects

Faculty members who are doing Consultancy, Testing and Sponsored Research projects are entitled to get remuneration as per the following norms.

#### **Consultancy and Testing Assignments**

- The consultancy charges shall be shared as 30:70 for the College and the faculty members respectively.
- The testing charges are shared as 50:50 for the College and the faculty members respectively.
- The maximum remuneration is capped at Rs.1.00 lakh per project per faculty member.
- The faculty members who are going for consultancy and testing work outside during the College working days are not entitled to apply for on duty leave.
- The faculty members who are going for testing work outside the College should get necessary out pass from the department and College

#### **Sponsored Projects**

#### Clause 1

- Faculty members who do sponsored research projects are entitled to get a remuneration of 5% of overall project cost provided that the College overhead of 10% of overall cost of the project is sanctioned in the approved financial budget.
- Faculty members who do sponsored research are entitled to get remuneration of 1% of the overall project cost provided that the College overhead of 10% of overall cost of the project is not sanctioned in the approved financial budget.
- The maximum remuneration is capped at Rs.1.00 lakh per project per faculty member.

#### Clause 2

• Consultancy projects sponsored by DRDO, ISRO, BRNS, etc., the project Principal Investigator is entitled to get the actual expertise charges as approved in the financial budget.

### Clause 3

• The faculty members are eligible for project remuneration only after getting the completion certificate / approval of the final Utilization Certificate from the sponsoring agency.

#### Clause 4

• The total remuneration earned by a faculty member through Consultancy, Testing and Sponsored projects should not exceed the annual salary of the concerned faculty member. All the remunerations are abide by Indian income tax law.