

THIAGARAJAR COLLEGE OF ENGINEERING
(AN AUTONOMOUS INSTITUTION)
MADURAI - 625 015

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
INCOME:		
FEES COLLECTED FROM STUDENTS	39,41,76,470.00	36,64,17,021.00
GRANTS RECEIVED FROM CENTRAL, STATE GOVERNMENTS (NET)	22,92,41,000.00	18,53,26,439.00
INCOME FROM INVESTMENTS	4,26,32,197.88	1,74,25,892.56
INCOME FROM SUPPORTING ACTIVITIES	20,21,90,460.56	21,90,17,528.53
OTHER RECEIPTS	1,04,16,514.02	2,19,54,067.00
	87,86,56,642.46	81,01,40,948.09
EXPENDITURE:		
SALARIES, ALLOWANCES TO STAFF	45,30,29,717.00	39,83,83,720.00
ELECTRICITY CHARGES	1,79,30,000.00	1,52,77,138.00
LAB CONSUMABLES AND LIBRARY JOURNALS	10,79,668.00	13,46,791.00
REPAIRS AND MAINTENANCE	3,97,37,642.57	4,55,65,770.00
PRINTING AND STATIONERY	14,71,025.00	11,17,525.00
TRAVELLING EXPENSES	30,61,336.27	20,13,223.58
POSTAGE, TELEPHONES & INTERNET EXPENSES	33,18,128.00	67,66,351.00
SEMINARS, GUEST LECTURES AND ASSOCIATION EXPENDITURE	2,33,27,763.58	1,27,22,720.00
ADVERTISEMENTS	35,33,404.00	2,23,606.00
AFFILIATION, INSPECTION, ISO AND NBA ACCREDITATION EXPENDITURE	31,83,534.00	1,00,599.00
TIFAC Project Recurring Expenditure	71,49,774.54	-
LEGAL AND CONSULTANCY FEE	39,26,269.00	32,46,162.00
AUDIT FEE:		
GOVERNMENT	-	-
MANAGEMENT	11,21,910.00	2,84,120.00
SCHOLARSHIPS TO PG STUDENTS	-	-
OTHERS	2,45,39,367.19	39,05,857.24
DONATION TO CHIEF MINISTER'S RELIEF FUND	-	-
DEPRECIATION	3,58,27,091.00	3,72,12,491.10
	62,22,36,630.15	52,81,66,073.92
SURPLUS FOR THE YEAR TRANSFERRED TO CORPUS FUND	25,64,20,012.31	28,19,74,874.17

PLACE: MADURAI
DATE: 27/09/2024


KANNAN THIGARAJAN
CHAIRMAN &
CORRESPONDENT



M. Vijayan
M.VIJAYAN
MEMBERSHIP NO.026972
CHARTERED ACCOUNTANT
UDIN:24026972BKEHEX9090

**THIAGARAJAR COLLEGE OF ENGINEERING
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BALANCE SHEET AS AT 31ST MARCH 2024

	SCHEDULE	AS AT 31.03.2024
<u>SOURCES OF FUNDS:</u>		
CORPUS FUND	1	2,44,46,45,860.19
RESERVES	2	90,12,08,046.34
EARMARKED FUNDS	3	13,83,10,837.79
TOTAL		3,48,41,64,744.32
<u>APPLICATION OF FUNDS:</u>		
FIXED ASSETS	4	1,27,23,94,110.44
INVESTMENTS	5	2,03,53,18,620.53
CURRENT ASSETS, LOANS AND ADVANCES:		
CASH AND BANK BALANCES	6	31,24,13,981.43
ADVANCES RECOVERABLE	7	42,58,39,035.48
		73,82,53,016.91
LESS: CURRENT LIABILITIES & PROVISIONS	8	6,76,56,811.65
STUDENTS' DEPOSITS	9	49,41,44,191.91
OTHER CURRENT LIABILITIES		
NET CURRENT ASSETS		17,64,52,013.35
TOTAL		3,48,41,64,744.32
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>PLACE: MADURAI</p> <p>DATE: 27/09/2024</p> </div> <div> <p>KANNAN THIGARAJAN CHAIRMAN & CORRESPONDENT</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p><i>M. Vijayan</i></p> <p>M.VIJAYAN MEMBERSHIP NO.026972 CHARTERED ACCOUNTANT UDIN24026972BKEHEX9090</p> </div> </div>		