

THIAGARAJAR COLLEGE OF ENGINEERING
(AN AUTONOMOUS INSTITUTION)
MADURAI - 625 015

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

	AS AT 31ST MARCH 2024	AS AT 31ST MARCH 2023
INCOME:		
FEES COLLECTED FROM STUDENTS	39,41,76,470.00	36,64,17,021.00
GRANTS RECEIVED FROM CENTRAL, STATE GOVERNMENTS (NET)	22,92,41,000.00	18,53,26,439.00
INCOME FROM INVESTMENTS	4,26,32,197.88	1,74,25,892.56
INCOME FROM SUPPORTING ACTIVITIES	20,21,90,460.56	21,90,17,528.53
OTHER RECEIPTS	1,04,16,514.02	2,19,54,067.00
	87,86,56,642.46	81,01,40,948.09
EXPENDITURE:		
SALARIES, ALLOWANCES TO STAFF	45,30,29,717.00	39,83,83,720.00
ELECTRICITY CHARGES	1,79,30,000.00	1,52,77,138.00
LAB CONSUMABLES AND LIBRARY JOURNALS	10,79,668.00	13,46,791.00
REPAIRS AND MAINTENANCE	3,97,37,642.57	4,55,65,770.00
PRINTING AND STATIONERY	14,71,025.00	11,17,525.00
TRAVELLING EXPENSES	30,61,336.27	20,13,223.58
POSTAGE, TELEPHONES & INTERNET EXPENSES	33,18,128.00	67,66,351.00
SEMINARS, GUEST LECTURES AND ASSOCIATION EXPENDITURE	2,33,27,763.58	1,27,22,720.00
ADVERTISEMENTS	35,33,404.00	2,23,606.00
AFFILIATION, INSPECTION, ISO AND NBA ACCREDITATION EXPENDITURE	31,83,534.00	1,00,599.00
TIFAC Project Recurring Expenditure	71,49,774.54	-
LEGAL AND CONSULTANCY FEE	39,26,269.00	32,46,162.00
AUDIT FEE:		
GOVERNMENT		
MANAGEMENT	11,21,910.00	2,84,120.00
SCHOLARSHIPS TO PG STUDENTS	-	
OTHERS	2,45,39,367.19	39,05,857.24
DONATION TO CHIEF MINISTER'S RELIEF FUND	-	
DEPRECIATION	3,58,27,091.00	3,72,12,491.10
	62,22,36,630.15	52,81,66,073.92
SURPLUS FOR THE YEAR TRANSFERRED TO CORPUS FUND	25,64,20,012.31	28,19,74,874.17
PLACE: MADURAI	KANNAN THIGARAJAN	
DATE: 27/09/2024	CHAIRMAN & CORRESPONDENT	
		 <p>M. VIJAYAN B.Com., F.C.A. Chartered Accountant Madurai Membership No: 26972</p> <p>M. VIJAYAN MEMBERSHIP NO.026972 CHARTERED ACCOUNTANT UDIN:24026972BKEHEX9090</p>

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BALANCE SHEET AS AT 31ST MARCH 2024

		SCHEDULE	AS AT 31.03.2024
SOURCES OF FUNDS:			
CORPUS FUND		1	2,44,46,45,860.19
RESERVES		2	90,12,08,046.34
EARMARKED FUNDS		3	13,83,10,837.79
TOTAL			3,48,41,64,744.32
APPLICATION OF FUNDS:			
FIXED ASSETS		4	1,27,23,94,110.44
INVESTMENTS		5	2,03,53,18,620.53
CURRENT ASSETS, LOANS AND ADVANCES:			
CASH AND BANK BALANCES		6	31,24,13,981.43
ADVANCES RECOVERABLE		7	42,58,39,035.48
			73,82,53,016.91
LESS: CURRENT LIABILITIES & PROVISIONS		8	6,76,56,811.65
STUDENTS' DEPOSITS		9	49,41,44,191.91
OTHER CURRENT LIABILITIES			17,64,52,013.35
NET CURRENT ASSETS			
TOTAL			3,48,41,64,744.32