

THIAGARAJAR COLLEGE OF ENGINEERING
(AN AUTONOMOUS INSTITUTION)
MADURAI - 625 015

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	AS AT 31ST MARCH 2020	AS AT 31ST MARCH 2019
INCOME:		
FEES COLLECTED FROM STUDENTS	✓ 23,94,84,420.00	20,25,06,364.00
GRANTS RECEIVED FROM CENTRAL, STATE GOVERNMENTS (NET)	22,54,44,000.00	17,16,56,000.00
INCOME FROM INVESTMENTS	✓ 1,21,78,747.65	2,36,05,480.49
INCOME FROM SUPPORTING ACTIVITIES	10,98,50,777.52	19,99,46,362.21
OTHER RECEIPTS	- 1,80,22,951.34	51,70,858.48
	60,49,80,896.51	60,28,85,065.18
EXPENDITURE:		
SALARIES, ALLOWANCES TO STAFF	✓ 36,03,91,747.00	36,80,71,984.00
ELECTRICITY CHARGES	80,03,702.00	78,91,659.00
LAB CONSUMABLES AND LIBRARY JOURNALS	- 3,77,882.00	7,42,406.00
REPAIRS AND MAINTENANCE	✓ 1,95,34,749.44	3,27,29,622.00
PRINTING AND STATIONERY	9,19,959.00	12,95,879.00
TRAVELLING EXPENSES	41,11,065.03	30,20,255.63
POSTAGE, TELEPHONES & INTERNET EXPENSES	19,57,046.00	14,37,088.72
SEMINARS, GUEST LECTURES AND ASSOCIATION EXPENDITURE	16,20,986.00	36,49,242.00
ADVERTISEMENTS	38,21,268.00	34,70,991.00
AFFILIATION, INSPECTION, ISO AND NBA ACCREDITIATION EXPENDITURE	11,42,500.00	11,30,258.00
TIFAC Project Recurring Expenditure	6,99,218.00	13,084.00
LEGAL AND CONSULTANCY FEE	5,43,321.00	10,29,785.00
AUDIT FEE:		
GOVERNMENT	6,08,213.00	
MANAGEMENT	6,72,210.00	2,09,820.00
SCHOLARSHIPS TO PG STUDENTS		
OTHERS	1,56,82,476.67	1,67,28,643.75
DEPRECIATION	4,17,90,057.00	4,32,99,324.00
	46,18,76,400.14	48,47,20,042.10
SURPLUS FOR THE YEAR TRANSFERRED TO CORPUS FUND	14,31,04,496.37	11,81,65,023.08

PLACE: MADURAI
DATE: 12/01/2021

T.KANNAN
CHAIRMAN &
CORRESPONDENT



M. Vijayan

M. VIJAYAN
MEMBERSHIP NO.026972
CHARTERED ACCOUNTANT

M. VIJAYAN, B.Com., F.C.A.,
Chartered Accountant
Membership No : 200/26972
9, Venkataraman Road, Kamala 2nd Street,
Chinna Chokkikulam, Madurai - 625 002

K. Chockalingam

Dr. K. Chockalingam
Registrar (Administration)
Thiagarajar College of Engineering
Madurai - 625 015

M. Vijayan
PRINCIPAL I/c
THIAGARAJAR COLLEGE OF ENGINEERING
MADURAI-625 015.